

THE MOOLOOLABA YACHT CLUB LIMITED

ACN 010 100 580



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of The Mooloolaba Yacht Club Limited will be held at Clubroom, Tenancy M2B, The Wharf Mooloolaba, 123 Parkyn Parade, Mooloolaba QLD 4557 on **Saturday 16 October 2021 commencing at 3pm.**

Members may either attend physically at the Clubroom or virtually via the ZOOM platform by following the instructions contained in this Notice of Meeting.

ORDINARY BUSINESS

1. To confirm the minutes of the previous Annual General Meeting held on 10 October 2020;
2. To report on position of club and financials;
3. To receive and adopt the Annual Report together with the financials for the year ended 30th June 2021;
4. The Board recommends the reappointment of the current Auditor, David Thomson FCA of Certus Group Accountants;
5. To elect the members of the Executive for the ensuing year; and
6. To transact such other business which may be brought forward in accordance with the Constitution of the company.

SPECIAL BUSINESS

7. **Special Resolution** (see Explanatory Note 5)

To consider, and if thought fit, pass the following resolution as a special resolution of the Company:

"That rule 4.2 (Quorum) of the Company's Constitution be amended by replacing the wording "There is a quorum at a General Meeting if more than twenty-five per cent (25%) of the members listed in the Register of Members and who are Voting Members entitled to vote are present." with "There is a quorum at a General Meeting if twenty (20) of the members listed in the Register of Members and who are Voting Members entitled to vote are present."

The Board recommends the adoption of the Special Resolution.

DATED – 22 September 2021

Tanya Kelly
Commodore

EXPLANATORY NOTES

Note 1: Members entitled to vote at the meeting are those financial members of the following membership classes in accordance with the Articles of Association of the Company as follows: Senior, Life, Enduring Life, Shareholder, Honorary Life, Power Boat, Intermediate, Family (nominated person), Corporate (nominated person).

Note 2: Nomination forms for Flag Officers, Directors and Executive Committee Member positions are attached to this meeting notice and with all Notices of Motion, **must be in the hands of the Secretary by 5pm on Friday, 1 October 2021.**

Note 3: Members are asked to submit any questions they have in advance of the meeting to the Commodore (mooloolabayachtclub@bigpond.com) so that an informed response can be given at the meeting.

Note 4: Voting & Proxies

- (a) A member who is entitled to attend and cast a vote at the meeting is entitled to appoint a proxy.
- (b) If you wish to appoint a proxy and are entitled to do so, then complete and return the attached proxy form.
- (c) Proxies may speak as well at the meeting.

Note 5: Rule 4.2 of the Constitution currently provides that 25% of all members “entitled to vote” (see note 1 above) must be present to form a quorum to enable a general meeting to proceed. A number of members in the classes **entitled to vote** are either no longer active with the Club, are uncontactable for the purposes of providing Notice of the AGM or are deceased. This makes the requirement of 25% to constitute a quorum increasingly very difficult to satisfy. In accordance with good governance practice, the Board recommends this change to the Constitution to provide for a quorum by way of a set number of members rather than a percentage of membership. Note that all members (where contact details are known) are notified of and encouraged to attend all general meetings (including the AGM) of the company.